

Explanation of Comprehensive Economic Development Strategy Project Listing for Strafford Regional

What is a CEDS?

Comprehensive Economic Development Strategy (CEDS): emerges from a continuous planning process developed with broad based and diverse community participation that addresses the economic problems and potential of an area. The strategy should promote sustainable economic development and opportunity, foster effective transportation systems, enhance and protect the environment, and balance resources through sound management of development.

What are the benefits to Municipalities and Businesses?

The CEDS plan, with the EDA stamp of approval, becomes a supporting document for federal, state, and private funding opportunities.

Examples of CEDS Projects

1. Infrastructure improvements
2. Industrial park development
3. Sewer/water capacity upgrades
4. Road, bridge or airport construction work
5. Planning studies

Past Successful Applicants from New Hampshire:

- The Town of Berlin, New Hampshire received \$1,000,270 grant funding through the EDA, for the construction of methane and natural gas metering, pressure regulating, and transmission facilities from Mt. Carberry landfill to the Gorham Paper Mill for Androscoggin Valley Regional Refuse Disposal District.
- The Town of Hampton, New Hampshire, received \$250,975 from EDA to fund infrastructure improvements necessary for extension of the town's sewer lines, construction of a pump station and sewer force main, and a highway crossing and emergency back-up generator. The improvements will accommodate the needs of existing businesses and support economic growth and development in the town. This investment is part of a \$501,950 project that the grantee estimates will create 25 jobs, save 24 jobs, and generate \$3 million in private investment.
- The North Apron Road/ Pease Trade port received \$500,000 in EDA funding for infrastructure improvements. The North Apron Access Road is the completion of a road extension project designed to open another commercial area, creating new opportunities for job creation.



- The Town of Epping received \$500,000 grant funding through the EDA's Public Works program for Epping Crossing project. These funds were used for widening of Route 125 in conjunction with the development of a major retail and industrial center.
- The Dartmouth Regional Technology Center (DRTC) has received funding from the EDA in the amount of \$4,333,786 to begin the expansion of a successful business incubator. Groundbreaking was scheduled for May 2010, and will take approximately one year to complete. The existing 32,500 square foot incubator has served 38 high-growth technology start-up companies since opening in 2006, resulting in the creation of over 150 jobs.

How does a project qualify for EDA funding?

Projects must meet the basic eligibility criteria for EDA funding. For further information contact Michelle Auen, Regional Planner.

Examples of EDA Projects

The following are some examples of EDA investment programs:

Public Works Program

This program empowers distressed communities to revitalize, expand, and upgrade their physical infrastructure to attract industry, encourage business expansion, diversify local economies, and generate or retain long-term private sector jobs and investments.

Economic Adjustment Assistance Program

This program assists local interests to design and implement strategies to adjust or bring about change to an economy. The program focuses on areas that have experienced or are under threat of serious structural damage to the underlying economic base.

Local Technical Assistance Program

This program helps fill the knowledge and information gaps that may exist to prevent leaders in the public and nonprofit sectors of distressed areas from making optimal decisions on local economic development issues.

Trade Adjustment Assistance

The EDA uses a national network of twelve Trade Adjustment Assistance Centers to help manufacturers and producers affected by increased imports prepare and implement strategies to guide their economic recovery



Economic Development Administration Investment Priorities

EDA Grant Applications

Within the parameters of a competitive EDA grant process, all projects are evaluated by the EDA to determine if they advance global competitiveness, create jobs, leverage public and private resources, can demonstrate *readiness and ability to use funds quickly and effectively* and link to specific and measurable outcomes. To facilitate evaluation EDA has established the following investment priorities:

Collaborative Regional Innovation

Public/Private Partnerships

Investments that use both public and private sector resources and leverage complementary investments by other government/public entities and/or non-profits.

National Strategic Priorities

Initiatives that encourage job growth and business expansion in clean energy; green technologies; sustainable manufacturing; information technology (e.g., broadband, smart grid) infrastructure; communities severely impacted by automotive industry restructuring; natural disaster mitigation and resiliency; access to capital for small and medium sized and ethnically diverse enterprises; and innovations in science, health care and alternative fuel technologies.

Global Competitiveness

Investments that support high-growth businesses and innovation-based entrepreneurs to expand and compete in global markets.

Environmentally-Sustainable Development

Investments that encompass best practices in “environmentally sustainable development,” broadly defined, to include projects that enhance environmental quality and develop and implement green products, processes, and buildings as part of the green economy.

Economically Distressed and Underserved Communities

Investments that strengthen diverse communities that have suffered disproportionate economic and job losses and/or are rebuilding to become more competitive in the global economy.

